Schedule

Policy No 5561/148/94

Incorporated in this Policy is (are) Questionnaire(s) and Proposal(s) No(s)

dated 18.11.1994

The following endorsements are attached to and form part of this Policy: ---

Name and address of Insured

KOPEX S.A. Export-Import Company ul. Grabowa 1 40-952 Katowice

Location or geographical area where this cover attaches

Tunisia

Period of insurance from 01.12.1994

to 30.06.1995

፠ዅጚል፤ premium USD 3.994 (inclusive of extra premiums for the above-mentioned endorsements)

Specification of Insured Items

Item No	Qty	Description of items (type, manufacturer, capacity)	Year of manufacture	Deductible	Sum insured
1	1	drilling machine TAMROCK MINIMATIC H - 207	20 % of lo	ss min. USD 100	USD 128,000
2	1	loader TORO 500 CD		as above	USD 288.000
			Total sum ins		

Total sum insured

USD 416.000

In witness whereof the Undersigned being duly authorized by the Insurers and the hereunto set his (their) hand(s)

this 24th Signature day of November

Spółka Akcyjna ODDZIAŁ w WARSZAWIE

1994

Contractors' Plant and Machinery Insurance Policy No 5561/148/94

Whereas the Insured named in the Schedule hereto has made to the "WARTA" Insurance and Reinsurance Company Ltd.

(hereinafter called "the Insurers") a written proposal by completing a questionnaire which, together with any other statement made in writing by the Insured for the purpose of this Policy, is deemed to be incorporated herein.

Now this Policy of Insurance witnesses that, subject to the Insured having paid to the Insurers the premium mentioned in the Schedule and subject to the terms, exclusions, conditions and provisions contained herein or endorsed hereon.

The Insurers hereby agree with the Insured that if at any time during the period of insurance stated in the Schedule or during any subsequent period for which the Insured pays and the Insurers may accept the premium for the renewal of this Policy, the items (or any part thereof) entered in the Schedule, whilst at the location or in the geographical area mentioned therein, suffer any unforeseen and sudden physical loss or damage from any cause not specifically excluded in a manner necessitating repair or replacement,

The Insurers will indemnify the Insured in respect of such loss or damage as hereinafter provided by payment in cash, replacement or repair (at their own option) up to an amount not exceeding in any one year of insurance in respect of each of the items specified in the Schedule the sum set opposite thereto and not exceeding in all the total sum expressed in the Schedule as insured hereby.

This Policy shall apply whether the insured items are at work or at rest, or being dismantled for the purpose of cleaning or overhauling, or in the course of the aforesaid operations themselves, or in the course of subsequent re-erection, but in any case only after successful commissioning.